Overview of Findings: Fiscal Decentralization Indicators for South-East Europe 2012

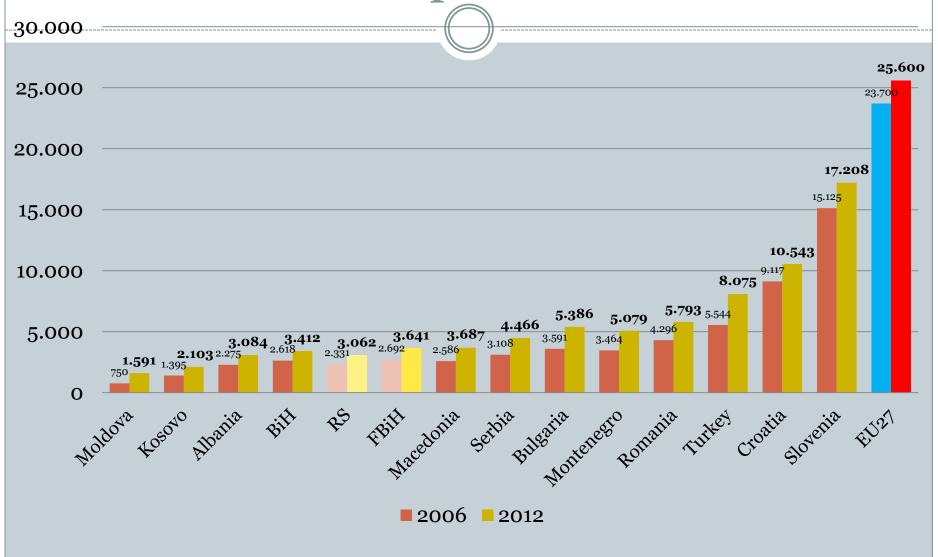
TONY LEVITAS

GENERAL ASSEMBLY MEETING

NALAS

SARAJEVO, APRIL 2014

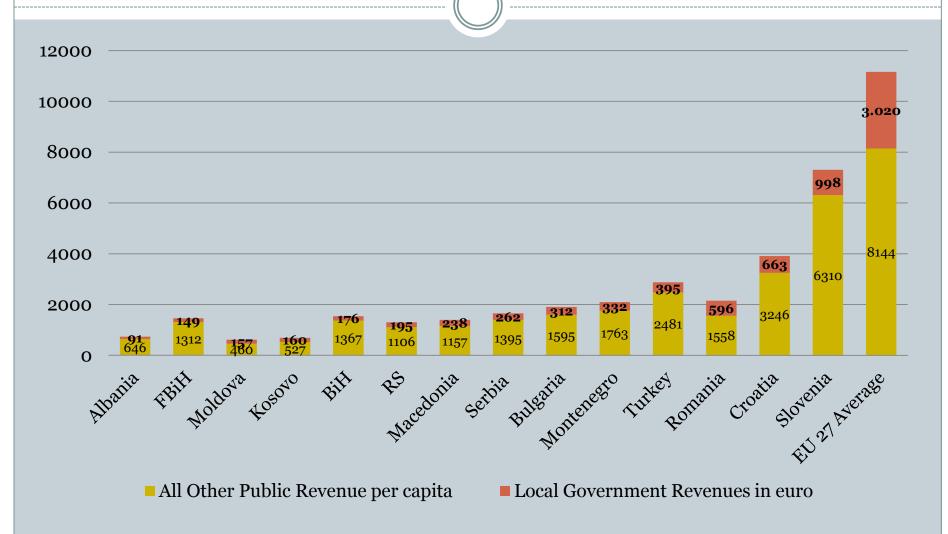
GDP Per Capita 2006-2012



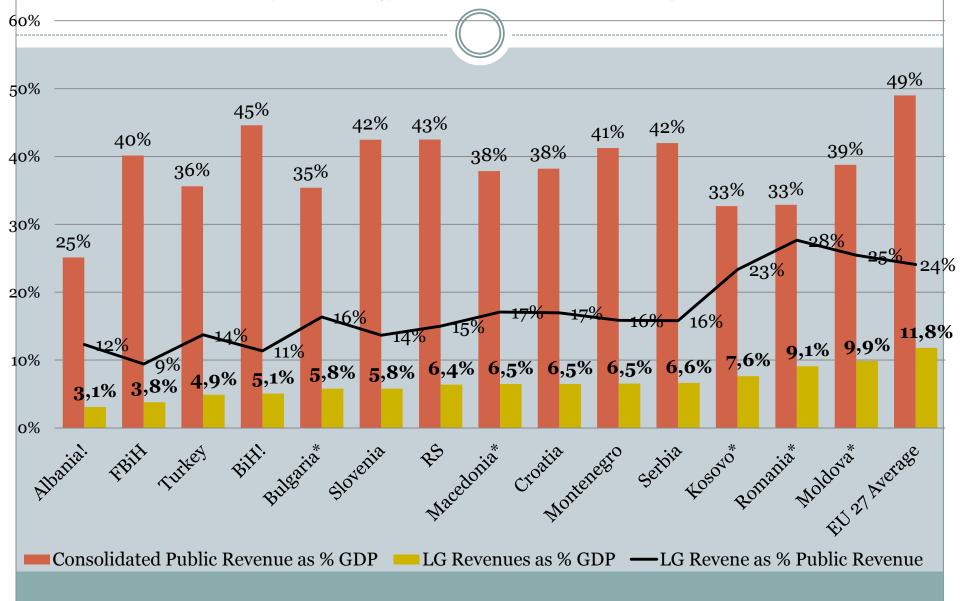
Annual GDP Growth and Decline 2006-2012

	2006	2007	2008	2009	2010	2011	2012
Croatia	4.9	5.1	2.1	-6.9	-1.4	-0.9	-2.0
Slovenia	5.8	6.9	3.6	-8.0	1.4	0.7	-2.5
Serbia	3.6	5.4	3.8	-3.5	1.0	1.6	-1.7
Bulgaria	6.5	6.4	6.2	-5.5	0.4	1.8	0.8
Bosnia and Herzegovina	6.2	6.8	5.4	-2.9	0.7	1.3	-0.7
Romania	7.9	6.0	7.9	-6.6	-1.6	3.0	3.1
Macedonia	5.0	6.1	5.0	-0.9	2.9	2.8	-0.3
Moldova	4.8	3.1	7.8	-6.0	7.1	6.4	-0.8
Montenegro	8.6	10.7	6.9	-5. 7	2.5	3.2	-0.5
Turkey	6.9	4.7	0.7	-4.8	9.2	8.8	2.2
Albania	5.0	5.9	7.7	3.3	3.5	3.0	1.6
Kosovo	3.4	8.3	7.2	3.0	3.2	4.5	2.7

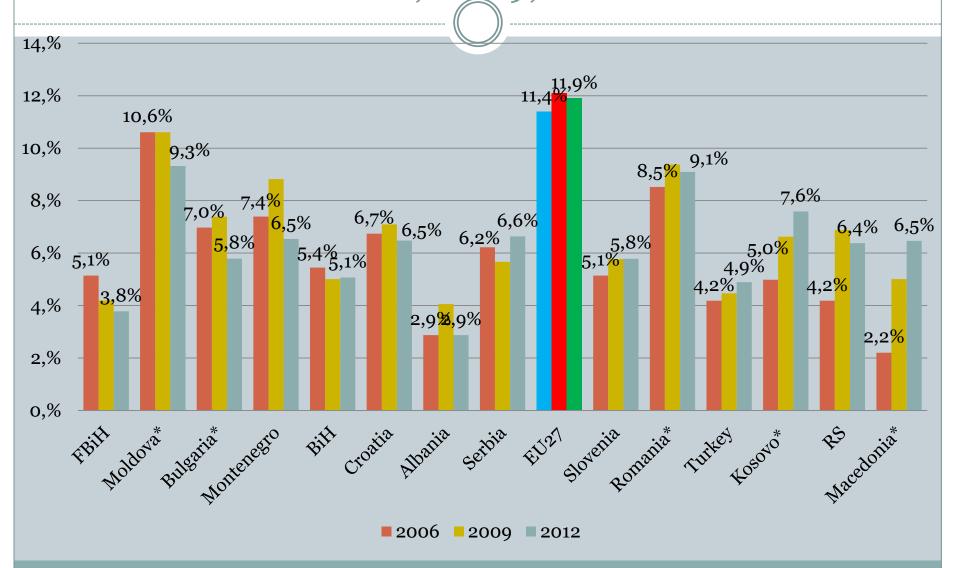
Consolidated Public Revenue and Local Government Revenue Per capita in 2012 (Euro)



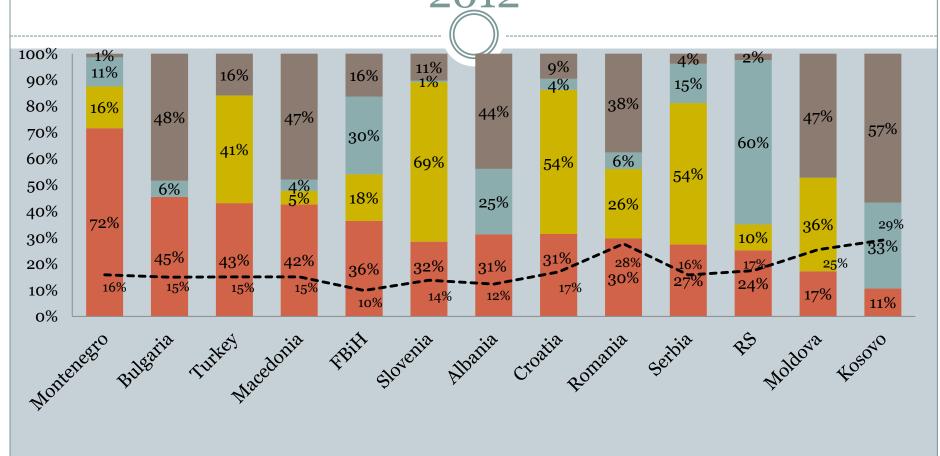
Local Government Revenue as Share of GDP and Total Public Revenue in 2012



Local Government Revenue as a Share of GDP in 2006, 2009, 2012



Composition of Local Government Revenues in 2012



Own Revenues

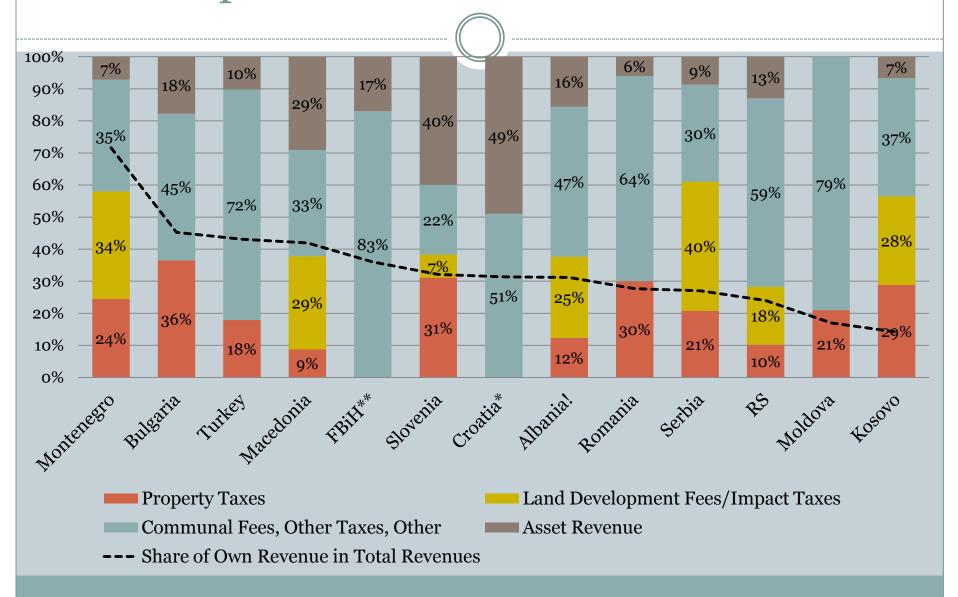
Shared Taxes

Unconditional Grants

Conditional Grants

--- Local Government Revenue as % of Public Revenue

Composition of Own Revenues 2012



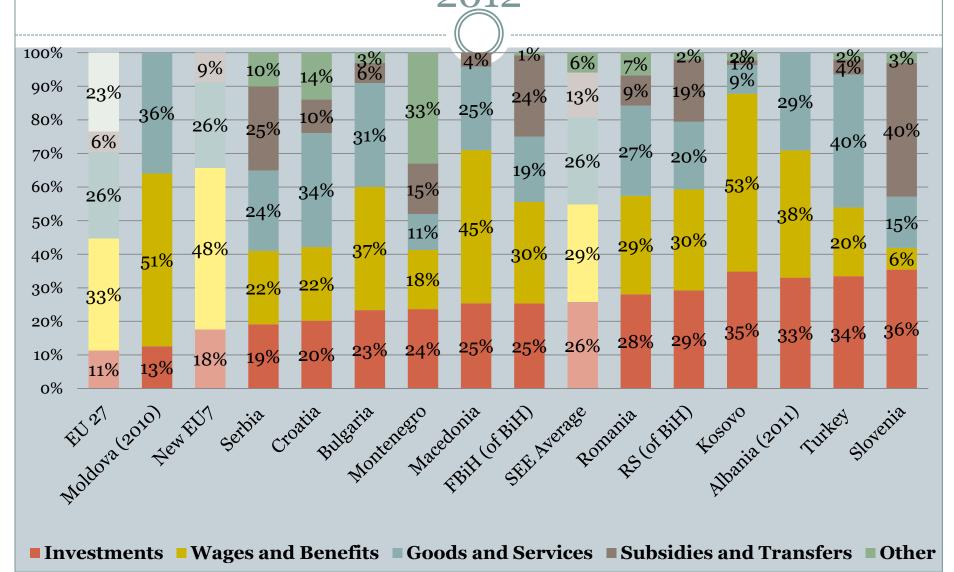
Change in Per Capita Yield of the Property Tax 2006- 2012 (in Euro)

	2006	2012	% + or -
Macedonia	2	7	331%
Montenegro	16	58	263%
Bulgaria	10	29	190%
Turkey	14	31	121%
Serbia	8	17	117%
Romania	31	53	71%
Moldova	4	6	40%
Kosovo	5	7	30%
FBiH (of BiH)	11	13	20%
Slovenia	92	92	0%
Croatia	26	23	-12%
RS (of BiH)	7	6	-14%
Albania	4	3	-39%

Change in Property Tax as Percentage of GDP 2006-2012

	2006	2012	% + or -
Macedonia	0.06%	0.19%	207%
Montenegro	0.46%	1.14%	148%
Turkey	0.25%	0.38%	52%
Serbia	0.27%	0.37%	37%
Romania	0.64%	0.81%	27%
EU 27 Average	1.00%	1.20%	20%
Kosovo	0.33%	0.31%	-6%
Slovenia	0.61%	0.54%	-12%
Croatia	0.29%	0.22%	-21%
ВіН	0.38%	0.30%	-22%
FBiH (of BiH)	0.42%	0.32%	-23 %
Bulgaria	0.29%	0.22%	-23%
Moldova	0.53%	0.35%	-33%
RS (of BiH)	0.30%	0.18%	-40%
Albania	0.29%	0.12%	-58 %

Composition of Local Government Expenditures 2012



Local Government Investment as share of GDP (average 2006-2012)



Public Investment as a Percentage of GDP by Level of Government

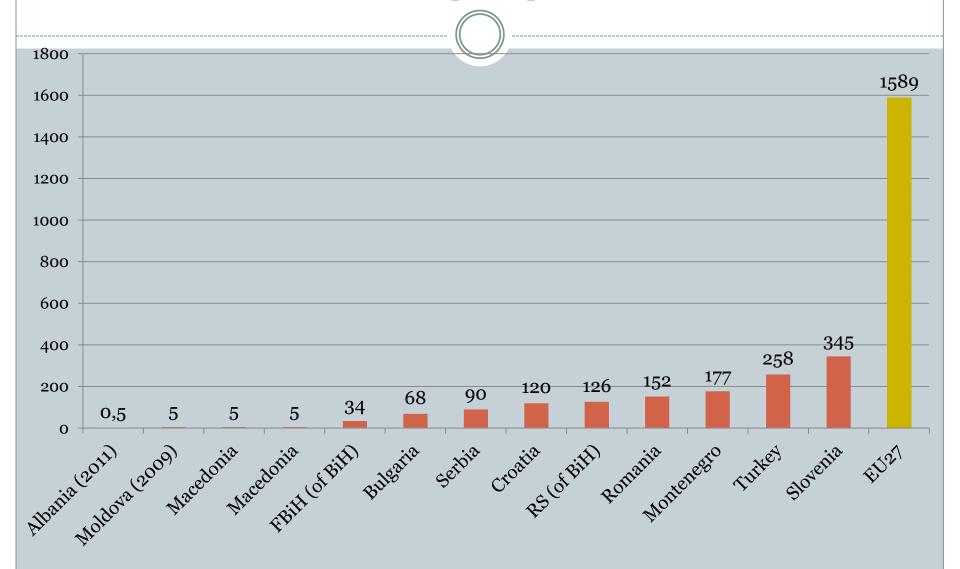


■ Local Investment as % of GDP

■ Central investment as % of GDP

Outstanding Local Government Debt in 2012

(Euro per Capita)



General Government and Local Government Debt as % of GDP

